

**Exhibit 115**

**From:** Simon, Grigore G SIEP-SDAN-AM  
**To:** Newberry, Derek D SIEP-EPT-DE  
**CC:** Hines, Ian IM SIEP-EPT-DE; Inglis, Robert RB SIEP-SDAN-AM; Smits, Wouter WG SIEP-SDAN-AM  
**BCC:**  
**Sent Date:** 2001-11-08 09:31:48.000  
**Received Date:** 2001-11-08 09:33:43.000  
**Subject:** RE: URGENT ACTION REQUIRED  
**Attachments:**

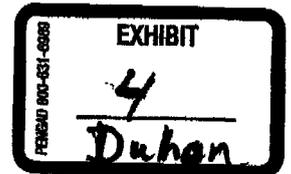
Derek,

Thank for your message and phone discussion yesterday. I think that I have captured most of your points in the message to Chris. Thanks once again for your help. I am looking forward a successful VAR3 and the first development in the Block!

Cheers,  
Grigore.

- > -----Original Message-----
- > From: Newberry, Derek D. /777291
- > Sent: 07 November 2001 14:56
- > To: Simon, Grigore G.
- > Cc: Hines, Ian I. /777319; Inglis, Robert R.B.; Smits, Wouter W.G.
- > Subject: RE: URGENT ACTION REQUIRED
- >
- >
- > Grigore,
- >
- > As per our discussion, please find detailed below the targets
- > for the block 18 01.01.2002 reserves booking and how this
- > relates to the questions raised by EPG:
- >
- > Q1: What reserves booking (oil and gas) for 2001 is nearly a
- > sure thing (85% confidence).
- > As per the proposed strategy document (Proposed Strategy for
- > Angola Block 18 reserves Booking 01.01.2002, issued July
- > 2001) it is intended that Shell will complete an internal
- > technical evaluation to support a reserves booking on the
- > Southern fields comprising the following reservoir segments:
- >

CONFIDENTIAL



912431

SMJ00039039

- > - Plutonio Olig 73
- > - Plutonio Olig 72
- > - Cobalto Olig 73/74
- > - Cobalto Olig 72
- >
- > The P85 resource base associated with these segments is in
- > the order of 270 million barrels, hence an incremental 100+
- > million barrels (100% JV) can be booked over and above the
- > 164 million barrels (100% JV) booked 01.01.2001.
- >
- > Bottom line - An incremental Shell share booking of 50
- > million barrels for the 01.01.2002 reserves booking.
- >
- > Q2: What additional reserves bookings are possible if we are
- > prepared to utilise every bit of grey in the rules (example
- > SPDC T4/5 gas).
- > As with last years reserves booking, this years reserves
- > booking will already involve utilisation of the grey in the
- > rules ie/ A development concept for the Southern Fields
- > different from the concept that will be the focus of VAR3,
- > Gas solution that doesn't involve re-injection into Plutonio
- > Olig 73 etc. As a consequence moving into the grey will not
- > add any incremental reserves over and above the case detailed
- > in response to Q1.
- >
- > Bottom Line - No additional reserves over and above the 50
- > million barrels as detailed in response to Q1.
- >
- > Q3: What additional reserves booking would really require
- > luck beyond our control, although we will obviously do
- > whatever we can (15% confidence) (example Brazil).
- > The aspiration scenario for Block 18 would be the booking of
- > P85 volumes on the five fields that comprise the cluster
- > development. To realise this aspiration would require the following:
- >
- > - Successful passage through VAR3.
- > - Reserves Auditors would accept/endorse the booking based on
- > the bp technical evaluation.
- > - Although the volumes for Galio, Cromio & Paladio would be
- > based on the bp evaluation, it would still require work by
- > the Shell technical team/ for example bp quote P90 volumes
- > where as we book on P85.
- >
- > Bottom Line - The bp P90 resource base for the cluster
- > development is 453 million barrels (100% JV), hence the
- > maximum incremental reserves booking could be 140 million

CONFIDENTIAL

912431

SMJ00039040

> barrels Shell share (453 - 01.01.2001 booking of 164).  
>  
> It should be noted that if a full field booking is realised  
> as of 01.01.2002 then it is unlikely that any additional  
> reserves could be realised for 01.01.2003. The above volumes  
> are in line with the numbers that you have proposed to share  
> with EPG. If you have any questions please give me a call  
>  
> Cheers,  
> Derek  
>  
> -----Original Message-----  
> From: Simon, Grigore G SIEP-SDAN-AM  
> Sent: Wednesday, November 07, 2001 7:10 AM  
> To: Newberry, Derek D SIEP-EPT-DE  
> Cc: Hines, Ian IM SIEP-EPT-DE; Inglis, Robert RB SIEP-SDAN-AM; Smits,  
> Wouter WG SIEP-SDAN-AM  
> Subject: RE: URGENT ACTION REQUIRED  
>  
>  
> Derek,  
>  
> Actually, I propose to consider the P85 (or P50, but not P15 as  
> mentioned in my previous e-mail) case for the Paladio-Galio  
> as an upside  
> P15 case for question Q3. Using the July figures from you: 69MMbbls in  
> Galio and 64MMbbls in Paladio (P85, 35%RF), it means that in the P15  
> case we can book whatever is the result for Q2 plus about  
> 60MMbbls Shell  
> share. Please give me a call to discuss.  
>  
> Grigore  
>  
> > -----Original Message-----  
> > From: SIMON, GRIGORE G.  
> > Sent: 07 November 2001 10:15  
> > To: NEWBERRY, DEREK D. /SIEP /EPT-DE /777291  
> > Cc: HINES, IAN I. /SIEP /EPT-DE /777319; INGLIS, ROBERT R.B. /SIEP  
> > /SDAN-AM; SMITS, WOUTER W.G. /SIEP /SDAN-AM  
> > Subject: URGENT ACTION REQUIRED  
> > Importance: High  
> >  
> >  
> > Derek,  
> >  
> > We would appreciate your help with a reserves reporting

CONFIDENTIAL

SMJ00039041

912431

>> issue ASAP. Wouter, who is looking after the Reserves  
>> Reporting in the development area of Block 18 is currently in  
>> Luanda and I cannot get in touch with him. I would appreciate  
>> if you could give me your latest reserves estimate, which  
>> anyhow is much up-to-date than my estimations. As usually, we  
>> need this before 5PM Dutch time today (it came yesterday from  
>> EPG, see below).  
>> Sorry for the short notice.  
>>  
>> I guess that for Q1 - Q2 we will stick on the  
>> Plutonio-Cobalto area only, while for Q3 if God is making a  
>> miracle we can put the Paladio-Galio P15 case. Please let me  
>> know your thoughts.  
>>  
>> Your help is appreciated. Thanks!  
>>  
>> Grigore  
>>  
>>  
>>> -----Original Message-----  
>>> From: DUHON, CHRIS C.  
>>> Sent: 06 November 2001 08:06  
>>> To: INGLIS, ROBERT R.B.; SIMON, GRIGORE G.  
>>> Subject: FW: EPG proved reserves bookings in 2001 - your  
>>> action required  
>>>  
>>>  
>>> Rob, Grigore,  
>>>  
>>> As you probably know, the Group is currently expecting to  
>>> fall short of its 2001 proved reserves replacement target.  
>>> Within that context it is once the more important that we  
>>> give as accurate as possible a forecast, with due description  
>>> of uncertainties, to Excom to allow them to steer the  
>>> business. The fact that EPG is overall delivering its  
>>> reserves promise is nice, but not enough.  
>>>  
>>> Frits Eulerink has compiled the latest proved reserves  
>>> numbers in attached spreadsheet, as well as raised some key  
>>> questions from Reserves Co-ordinator Leigh Yaxley for  
>>> consideration. I would like to ask you to urgently a) review  
>>> the numbers for your area, b) answer the area specific  
>>> questions raised in the spreadsheet, and c) revert for your  
>>> areas of responsibility with answers to:  
>>>  
>>> Q1: What reserves booking (oil and gas) for 2001 is nearly a

CONFIDENTIAL

912431

SMJ00039042

>>> sure thing (85% confidence),  
>>>  
>>> Q2: What additional reserves bookings are possible if we are  
>>> prepared to utilise every bit of grey in the rules (example  
>>> SPDC T4/5 gas)  
>>>  
>>> Q3: What additional reserves booking would really require  
>>> luck beyond our control, although we will obviously do  
>>> whatever we can (15% confidence) (example Brazil).  
>>>  
>>> I need to forward a response to Frits by November 7, for  
>>> consolidation into a further response to Heinz. I would  
>>> appreciate your urgent replies.  
>>>  
>>> Thanks,  
>>> Chris  
>>>  
>>>  
>>  
>  
>

CONFIDENTIAL

SMJ00039043

912431