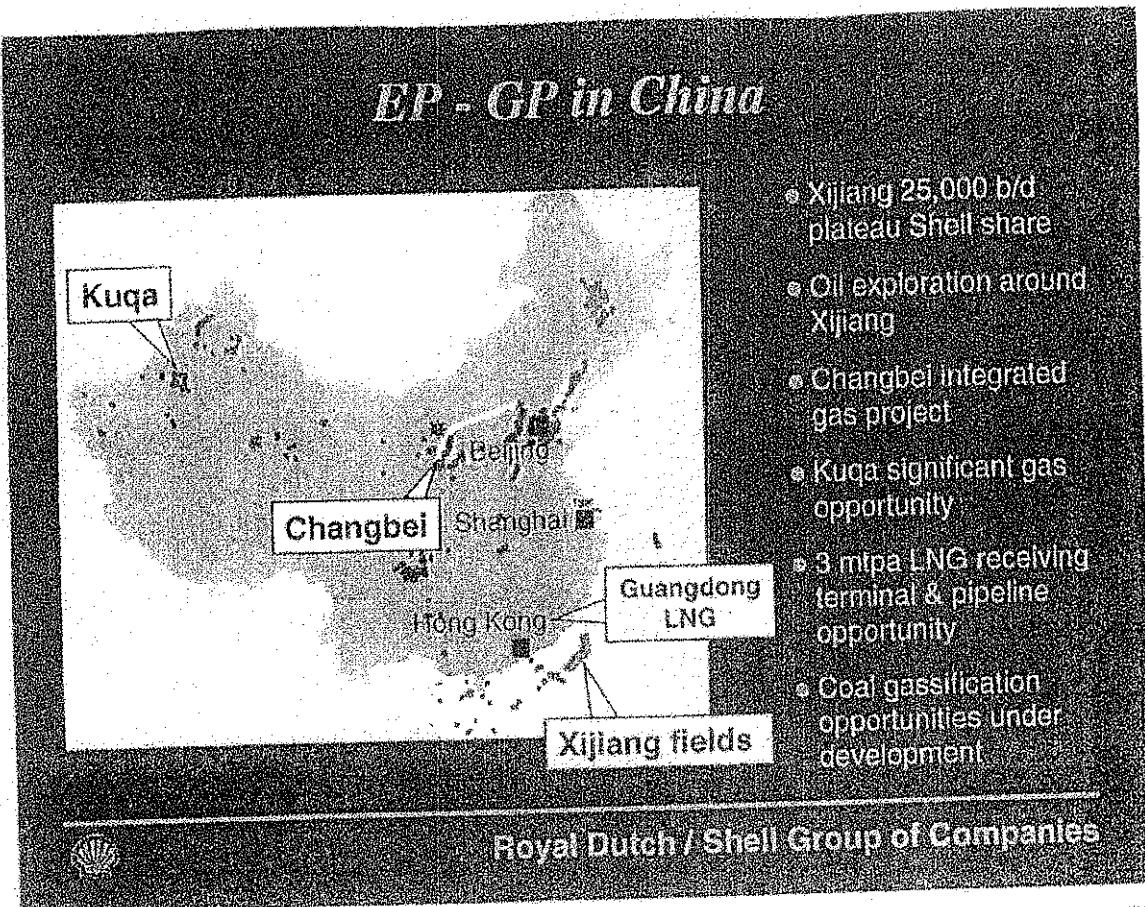
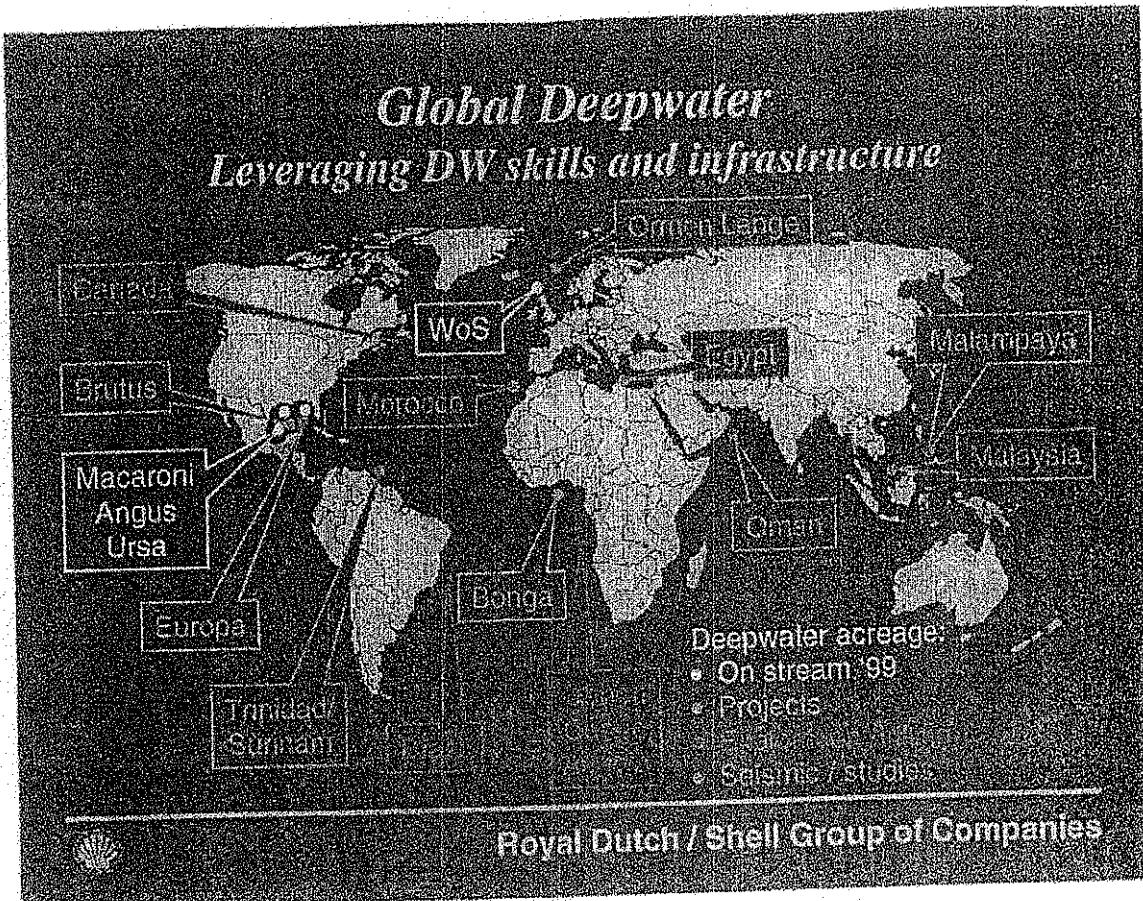


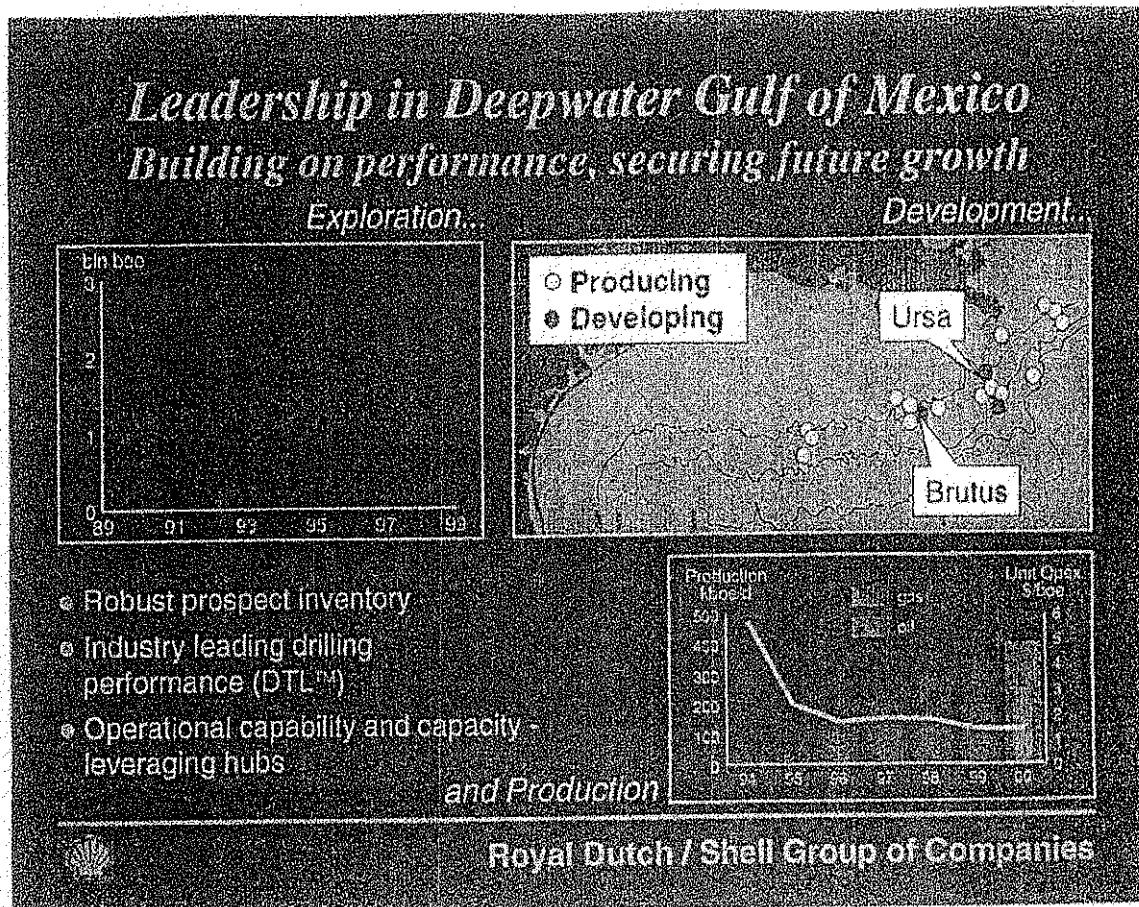
Part 5



NOTES:

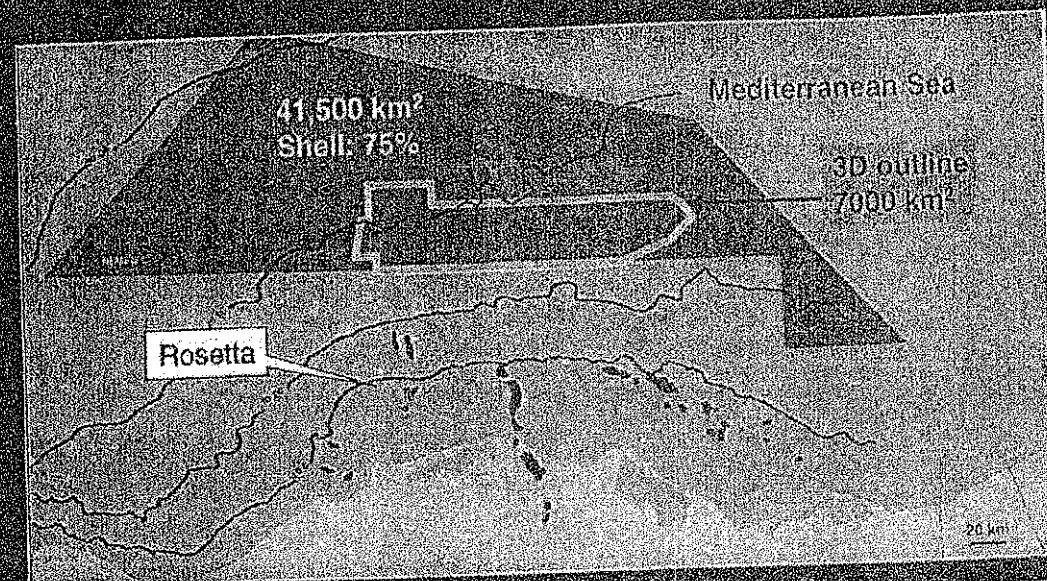


NOTES:



NOTES:

*Egypt Deepwater - leveraging Shell technology
Potential new oil/gas for Egypt*

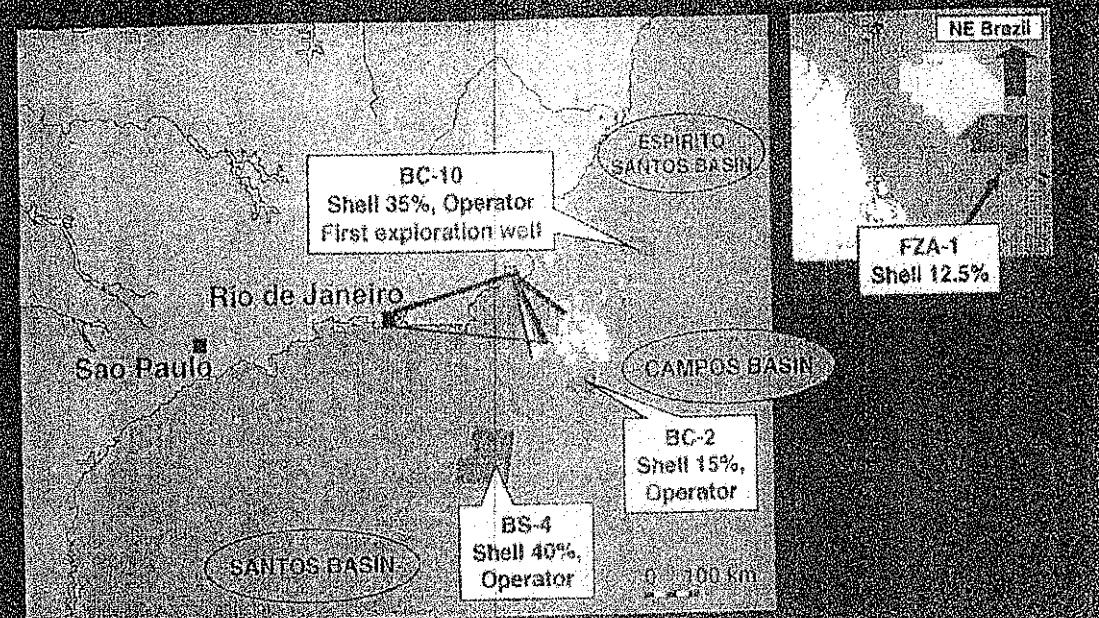


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NOTES:

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Shell EP acreage expansion in Brazil



- Seismic acquisition and 3 exploration wells in 2000

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NOTES:



NOTES:

Shell EP in the Middle East MRH

The map highlights existing ventures (light gray) across the region, including Turkey, Kuwait, Saudi Arabia, and Abu Dhabi. A specific area in Iraq is labeled 'Suroosh/Nowruz' and is highlighted with a darker shade, indicating it as a new venture focus.

Existing Ventures

New Venture Focus

What Shell can offer

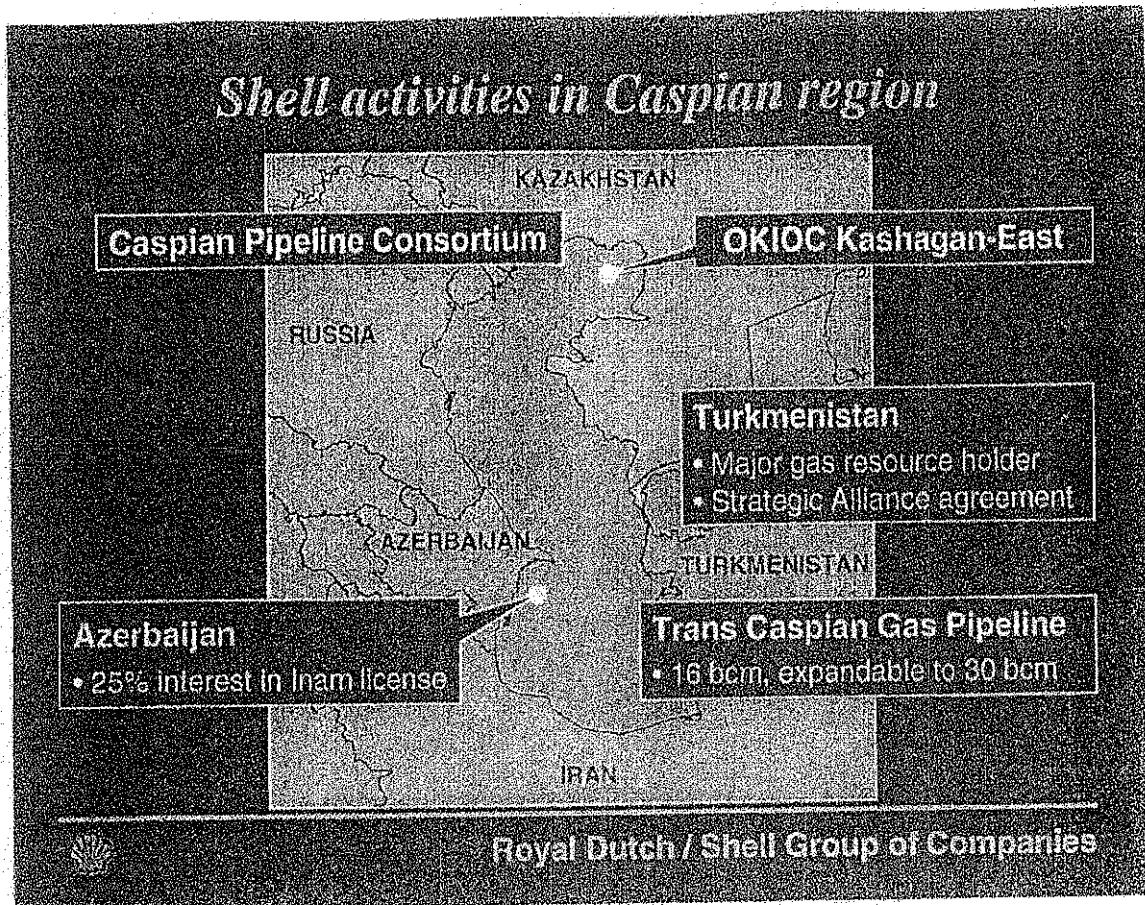
- Technology
- Project Management Skills
- World wide Operating Experience
- Strong financial base
- Lowest unit finding and development cost

New Business Opportunities

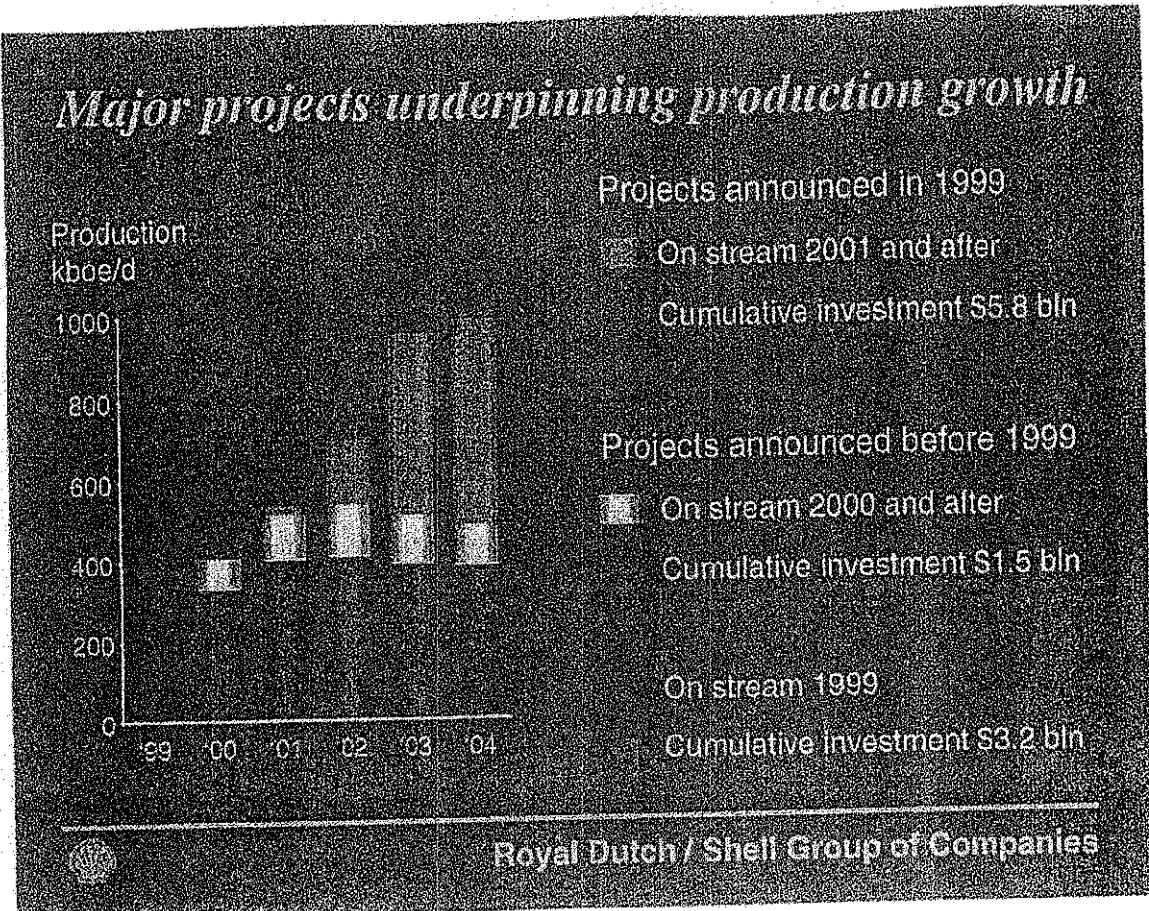
Kuwait
Saudi Arabia

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NOTES:



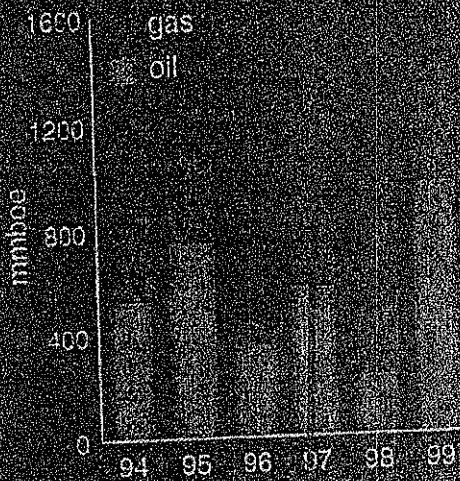
NOTES:



NOTES:

Shell exploration

Exploration 1 bln bce/year
(average 94-99)



- More barrels for less dollars
 - UFC proved 1999 \$2/bbl*
 - UFC resources 1999 \$0.90/bbl
- Major 1999 discoveries
 - Oil: Denmark, Nigeria, Angola
 - Gas: Egypt, Australia, Malaysia

* Total resources

5 yr avg \$2.65/bbl

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NOTES: