Shell to cut 350-450 senior managers

REUTERS

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LONDON (Reuters) - Royal Dutch Shell <RDSa.L> plans to cut 350-450 senior management roles as it restructures to cut costs and improve operational performance, according to a website to which Shell employees post internal information.

The cuts represent almost 30 percent of Shell's "Senior Executive Group" layer of management, John Donovan, the operator of the Royaldutchshellplc.com website said. Earlier this week Shell announced a major restructuring but gave no targets for job or cost cuts.

The Royaldutchshellplc.com website was the first to reveal news of the planned restructuring.

Shell declined to comment.

(Reporting by Tom Bergin, editing by Mike Peacock)

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