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Monday, 3 August 2009 - 13:28

Shell's Leaked 300 VPs List Shows Deepening Restructuring

By Benoit Faucon
of DOW JONES NEWSWIRES

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LONDON -(Dow Jones)- A Royal Dutch Shell PLC (RDSB.LN) list of over 300 vice presidents, some of whom have been recently appointed, available on a critic's blog shows that the restructuring started by new Chief Executive Peter Voser is deepening.

The list, obtained by Website Royaldutchshellplc.com, was drawn after Voser launched a top management shake-up in the Anglo-Dutch oil major as it tries to adapt to the new reality of lower oil prices. The company, when contacted by Dow Jones Newswires, said it doesn't comment on internal documents.

The restructuring has already been seen as a factor behind the high profile departure of head of gas and power Linda Cook. But the list shows the changes are now moving from top executives to lower levels of management.

As an example, African gas manager De la Rey Venter is now listed as VP for Shell's critical global liquefied-natural-gas new business.

Bart van de Leemput is adding the management of Shell's Dutch onshore joint-venture Nederlandse Aardolie Maatschappij to his responsibility as vice-president for non-operated European upstream ventures.

Many managers, however, remain at their current position. That's the case for Mutiu Sunmonu, VP production for Africa which embattled business has recently made headway with some output resumption.

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(END) Dow Jones Newswires

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