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UBS posts biggest loss in Swiss corporate history

Posted on 2009-02-10 10:21:29
Swiss bank UBS AG said Tuesday it made a bigger than expected loss of 8.1 billion Swiss francs (\$7.57 billion) in the fourth quarter and would cut some 2,700 jobs to refocus on its home market.

Signs point to the housing bottom

Posted on 2009-02-05 12:48:25
This year may mark the end of the massive decline in home values in the U.S, according to a new study by Moody's Economy.com, as reported by Reuters.

GDP falls 3.8%, as U.S. economy suffers its biggest slowdown in 26 years

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G.D.P. spelled gross domestic pain Friday as dire new federal figures revealed the nation's economy shrank at the fastest pace in 27 years.

Former Lehman CEO sells his \$13M home for only \$100

Posted on 2009-01-26 13:40:02
One lucky lady just got a home worth \$13.3 million for only \$100.

700 Web sites targeted in porn crackdown

Posted on 2009-01-21 10:52:58
Is China on a rampage against porn?

Discount chain hit by credit crunch Kissena Blvd. store among 37 to close

Posted on 2009-01-20 12:06:27
A BARGAIN-lover's paradise in Kew Gardens Hills is set to close its doors - one more victim of the recession. National Wholesale Liquidators on Kissena Blvd. opened 18 years ago, offering everything from hardware to clothing and household goods.

Experts: No evidence that Madoff's firm executed even a single trade

Posted on 2009-01-16 14:36:10
It is likely that Bernard Madoff's investment fund did not execute even a single trade (or at least executed only a few trades), industry officials told Reuters Friday.

Analysis: Twitter grabs spotlight, then refuses to shut up

Posted on 2009-01-16 11:30:28
There's no lack of pride in citizen journalism. Twitter lit up the Web Thursday after Janis Krums' brilliant iPhone photo was posted to the site. But then what? A whole lot of self-indulgent nonsense.

Madoff's secret stash

Posted on 2009-01-09 10:34:08
Bernie Madoff had \$173 million in checks signed and made out to family and friends when the feds busted him and brought down the biggest Ponzi scheme ever, prosecutors said Thursday.

Madoff may have cost Credit Suisse clients \$925M

Posted on 2008-12-29 09:13:33
According to the newspaper Sonntag, Credit Suisse clients may have lost \$925.9 million on investments linked to Bernard Madoff.

'Funny or Die' gets \$3M holiday surprise

Posted on 2008-12-23 15:34:50
Comedy is proving to be recession-proof - at least for funnyman Will Ferrell's Internet laugh machine Funny or Die, which just got \$3 million from a secret donor.

Pakistani troops seize extremist camp

Posted on 2008-12-08 16:10:39
Pakistani security forces have arrested the mastermind of the Mumbai massacre in a raid on militant camp in the hills of Kashmir.

South Korea wants adulterous actress jailed

Posted on 2008-11-27 13:02:18
South Korean prosecutors are demanding that a popular actress be thrown in jail

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for committing adultery. Actress Ok So-Ri, who tried to overturn the country's law that criminalizes adultery, faces up to a year and a half behind bars for having an affair with a singer, Reuters reports.

Oprah has hug for guy she sobbed all over at victory rally

Posted on 2008-11-07 22:43:22

Oprah and her human hanky met face-to-face Friday for the first time since she treated the stranger's shoulder as her personal Kleenex during Barack Obama's Election Night rally.

First pet to lame dog, Barney unleashes on reporter

Posted on 2008-11-06 17:52:53

Presidential pooch Barney wasn't leaving the White House without a bite. The black Scottish terrier snapped at Reuters television correspondent Jonathan Decker today, nipping the reporter's right index finger as he leaned down to pet him.

Polls: Obama still enjoying sizeable lead

Posted on 2008-11-03 14:02:08

As the 21-month presidential campaign entered the final 24 hours, several daily polls show that Barack Obama has pulled out to a substantial lead over Republican rival John McCain.

Police break up wedding of 4-year-old girl and 7-year-old boy in Karachi, Pakistan

Posted on 2008-10-31 10:43:59

According to Pakistani law, people must be at least 18 years old to get married, but that did not stop a father from trying to marry off a daughter who was younger than 18. Much younger. She was 4.

Int'l news networks watching on Election Day

Posted on 2008-10-28 20:11:28

The presidential election won't only be getting unprecedented coverage from U.S. networks - TV news organizations from around the globe will be covering the Obama-McCain showdown on Nov. 4 in ways they've never done before.

Big Three: Bail us out, too! Detroit wants fed cash to stay on road

Posted on 2008-10-28 01:54:55

Detroit's remaining iconic automakers - Ford, General Motors and Chrysler - have been asking the White House and the Treasury Department for help, officials said Monday.

Reuters evacuates NYC newsroom in powder scare

Posted on 2008-10-27 14:40:42

Reuters has evacuated its New York City newsroom after an editor opened an envelope with an unidentified white powder in it.

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The Straits Times, Singapore 2/12/2009 11:49:21 AM

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"Great Recession" seen lasting 3 years, experts say

Reuters 2/12/2009 10:36:55 AM

The current recession will last at least three years and possibly longer absent a revival in credit markets, according to investors who specialize ...

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Reuters, UK 2/12/2009 10:07:44 AM

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Shell to stall hires and get "ruthless" on contractors

Reuters, UK 2/12/2009 10:03:33 AM

Royal Dutch Shell (RDSa.L) may trim its workforce with a plan to leave vacancies unfilled and to "ruthlessly" review its use of contract staff ...

Shell to stall hires, get "ruthless" on contractors

Reuters 2/12/2009 10:01:03 AM

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For Algae's Next Trick, It Will Clean Up The World

Huffington Post 2/12/2009 8:28:41 AM

If you've been at the bottom of the food chain for millions of years, you'd better have a few tricks up your sleeve. Algae, the tiny green plants ...

UPDATE 1-Capella posts Q4 profit above market view

Reuters 2/12/2009 8:26:30 AM

Q4 EPS \$0.66 vs est \$0.62. . * Says Q1 rev to grow 16 pct to 17.5 pct. . * Sees 2009 rev growth at 18-21 pct. Capella Education Co (CPLA.O), a ...

UPDATE 1-Labcorp posts higher earnings as revenue rises

Forbes 2/12/2009 8:19:50 AM
Laboratory Corporation of American on Thursday reported higher quarterly net earnings and an 11 percent increase in revenue. . . The maker of ...

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Reuters, UK 2/12/2009 7:48:03 AM
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