

Thursday, October 2, 2008 As of 12:00 PM GMT

More

News, Quotes, Companies, Videos

EUROPE

Welcome, **John Donovan** Logout
My Account My Online Journal Help

Europe Edition Today's Paper Video Columns Blogs Graphics Journal Community

Home World Business Markets Market Data Tech Life & Style Opinion More

Europe U.K. Asia U.S. U.S. Politics World Markets Journal Reports Columns & Blogs

TOP STORIES IN Business

1 of 10 The Lure of Sirius: Tax Losses



2 of 10 For GE's Immelt, Blue-Chip Blues



3 of 10 GM Woes Go Global



OCTOBER 2, 2008

Wax Price-Fixing Is Alleged

Article

Comments

MORE IN EUROPE »

Email Printer Friendly Share: Yahoo Buzz Text Size

A WSJ NEWS ROUNDUP

The European Union imposed one of its highest cartel fines, accusing nine companies of fixing prices and markets for paraffin wax, used in products like chewing gum, tires and candles.

"There is probably not a household or company in Europe that hasn't bought products affected by this 'paraffin mafia' cartel," said EU antitrust commissioner Neelie Kroes.

Sasol Ltd., ExxonMobil Corp., Eni SpA, Hansen & Rosenthal, Tudapetrol, MOL Nyrt, Repsol SA, RWE AG and Total SA will have to pay a total of €676 million (\$951.6 million). South Africa's Sasol was fined the most -- €318 million.

Royal Dutch Shell PLC blew the whistle and thus managed to avoid fines.

Sasol said it intends to appeal the fine.

ExxonMobil said it "deeply regrets its involvement" in the cartel, which operated from 1992 to 2005.

Printed in The Wall Street Journal, page B5

MORE IN EUROPE

Email Printer Friendly Order Reprints Share: Facebook Twitter LinkedIn YouTube RSS

Sponsored Links

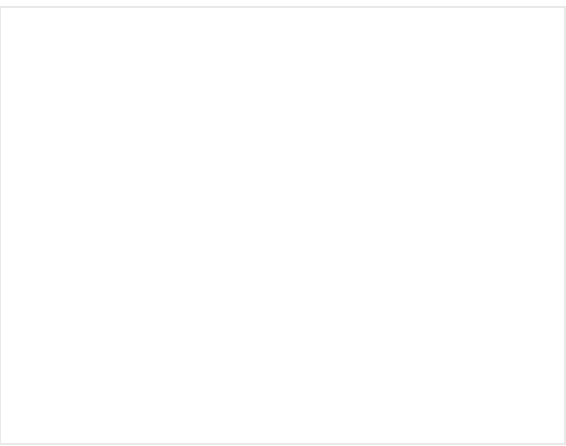
Merchant Cash Advance
Get Approved in 24 hrs. up to \$500K. 6 mo. Visa/MC req. Apply Now!
www.Advances4Merchants.com

Restaurant Loans Guide
Looking to find restaurant loans? See our guide.
Greenhome.Com

Business Financing
Finance your Business or Startup - Poor Credit and No Credit OK.
www.superpages.com

Add a Comment All comments will display your real name. Go to Comments tab

CLEAR POST



Email Newsletters and Alerts

The latest news and analysis delivered to your in-box. Check the boxes below to sign up.

- European Markets News Alert
- Today's Paper: Europe

SIGN UP

New! To sign up for Keyword or Symbol Alerts click here.

To view or change all of your email settings, visit the Email Setup Center.

People Who Viewed This Also Viewed...

On WSJ.com In My Network

In Some Cultures, Cancer Stirs Shame

Turmoil Hits Newspaper Publishers

Scramble for a Rescue Is On

India's Red Tape Foils Drug Firms

Russia Seeks Banking-Sector Shakeout

Video

Secret No More: UBS Causes First Cracks in Swiss

Tough Times Come to Dollywood 2:33

205th Wealthiest American Charged with Fraud

Related Articles and Blogs from WSJ.com

Zvika Krieger Says Dubai's Demise Would Be a Setback for Middle East Re... FEB 20, 2009

[Embraer to Cut 20% of Work Force](#) FEB 19, 2009

[Scenes From the Grammys](#) FEB 09, 2009

[Sigrid Olsen: Creating a Career in Art](#) SEP 15, 2008

Banking
3:25

2:45

More in Europe

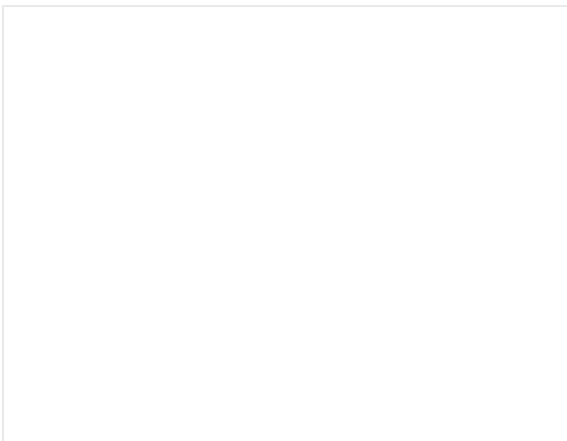
- [GM Woes Go Global](#)
- [Latvia's Government Resigns](#)
- [Merkel Wants More Financial Controls](#)
- [Brown to Visit Obama Next Month](#)
- [U.S. to Release Prisoner From Gitmo](#)

Most Popular In Europe

[Read](#) | [Emailed](#) | [Video](#) | [Commented](#)

1. [Dow Falls 6.2% In Punishing Week](#)
2. [U.S. Seeks To Stem Bank Fears](#)
3. [Irish Mogul's Empire Totters](#)
4. [Stripping Your Way To Success](#)
5. [GM Woes Go Global](#)

[Most Read Articles Feed](#)



Editors' Picks



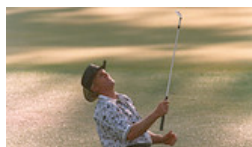
Which Is the Real JFK 'Sniper Perch'?



'Slumdog' Tour Guide



Designers Get a Taste of Sticker Shock



How Golfers Can Avoid Choking



Two '80s Film Flashbacks

[BACK TO TOP](#)

WSJ.com Account:

- [My Account](#)
- [Setup Center](#)
- [Subscriber Billing Info](#)

Create an Account:

- [Register for Free](#)
- [Subscribe Now](#)

Help & Information Center:

- [Help](#)
- [Customer Service](#)
- [Contact Us](#)

About:

- [News Licensing](#)
- [Advertising](#)
- [Conferences](#)
- [About Dow Jones](#)
- [Privacy Policy - Updated](#)
- [Subscriber Agreement & Terms of Use - Updated](#)
- [Copyright Policy](#)
- [Jobs at WSJ.com](#)

WSJ.com:

- [Site Map](#)
- [Home](#)
- [World](#)
- [U.S.](#)
- [Business](#)
- [Markets](#)
- [Market Data](#)
- [Tech](#)
- [Personal Finance](#)
- [Life & Style](#)
- [Opinion](#)
- [Autos](#)

Tools & Formats

- [Today's Paper](#)
- [Video Center](#)
- [Graphics](#)
- [Columns](#)
- [Blogs](#)
- [Alerts](#)
- [Newsletters](#)
- [Mobile](#)
- [Podcasts](#)
- [RSS Feeds](#)
- [Journal Community](#)
- [Forums](#)

Digital Network

- [WSJ.com](#)
- [Marketwatch.com](#)
- [Barrons.com](#)
- [SmartMoney.com](#)
- [AllThingsD.com](#)
- [FiLife.com](#)
- [BigCharts.com](#)
- [Virtual Stock Exchange](#)
- [WSJ U.S. Edition](#)
- [WSJ Asia Edition](#)

[New on WSJ.com](#)
[Tour the new Journal](#)

[Careers](#)
[Real Estate](#)
[Small Business](#)
[Corrections](#)

[My Online Journal](#)

[WSJ Europe Edition](#)
Foreign Language Editions:
[WSJ Chinese](#)
[WSJ Portuguese](#)
[WSJ Spanish](#)

Copyright ©2009 Dow Jones & Company, Inc. All Rights Reserved