N.Y. STANDARD OIL DECLARES WAR UPON DUTCH SHELL GROUP

Defending Deal With Soviets, It Defiantly Asserts It Won't Change Policy,

FIGHT TO FINISH LOOMS

Conflict Already in India and Is Expected to Spread to Other World Markets.

BAD FAITH IS CHARGED

Standard Says Royal Dutch Group Itself Owns a Monopoly of Russia's Output.

The Standard Oil Company of New York broke a long silence in the controversy over British, Russian, and American oil supplies by declaring that it is not in the interest of the national defense to fight oil wars with the powerful Royal Dutch-Sheil Group of Europe. The Standard of New York's statement_which is being made by its president at a meeting of industry leaders in London_dubbed the foreign oil companies for an economic war which has been raging for months, and which American oil interests believe will not be ended until the bitter end of the dispute with Russia.

The New York company defends its trade rivalry with the Soviet Government as "a purely business proposition." The Standard also states that it "cannot be traced in any manner from the position of the Soviet Government as to the manner in which it uses the oil," and that there is no evidence of waste. During the economic war, the Standard claims, the Soviet Government has been "a very conservative buyer." The Standard also says that it has never cost the Soviet Government more than $25 million a year and the Standard of New York has spent about $20 million a year on its operations in Russia.

This is the first time since the discovery of the oil in the Baku fields that the Standard of New York and the Royal Dutch and developed that the former company has published information on its activities in the Soviet Union.

Appeal to Public Opinion Seen, If Not a Threat

The Standard Oil Company of New York, it is believed, has not only engaged in a campaign to bolster its own position in the Soviet Union but has also taken steps to bolster its position in the United States. The company, it is believed, has taken steps to bolster its position in the United States. The company has, for instance, published a series of advertisements in the New York Times and other newspapers, which it is believed, have been designed to create a sense of patriotism among its customers.

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It is favorably regarded by the Indian Government, was the real in- 
fluence which Mr. Teague distilled out of New York's statement.

Mr. Teague, who is the rep- 
resentative in New York of Sir Henri Deterding, could not discuss the Standard of New York for he had never 
studied it. It indicated that some 
statement to that effect might be 
behalf of Sir Henri, who is now in London. Sir Henri is not 
that what inspired the Standard of New York's statement.

Teague's statement was recalled.

Walter C. Teague, President of the Standard Oil Company of New Jersey, who last summer expressed agreement of the government's view that the Russian oil could not be reached last night. Mr. Teague made a statement in Washington that the reported reason for trying to make certain conclusions on the Standard of New York and the Royal Dutch. He made a statement in Washington that the reported reason for trying to make certain conclusions on the Standard of New York and the Royal Dutch. He

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fluence, chose at that time to ally itself with the Royal Dutch, in any case, is a Rockefeller in- 
fluence, chose at that time to ally itself with the Royal Dutch. In other words, the Rockefeller family has a large inter- 

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In the Vacuum Oil Company, which is a key player in the American oil market, the Standard of New York owns a 51 per cent interest in the Nobel Refining Company, which is also a Rockefeller concern.

The Standard of New York owns a 51 per cent interest in the Nobel Refining Company, which in turn owns a 25 per cent interest in a company that was nationalized along with the rest of the Russian oil industry after the Soviets took charge of the Government. The Standard of New York has no direct interest in the Russian oil industry, but in Russia prior to the nationalization of oil, the Rockefeller family had considerable holdings in Russia. It is a well-known fact that the Rockefeller family, through its ownership of the Royal Dutch, has a claim against the Soviet Gov- 

Standard Explains Its Stand.

The statement issued by the Stand- 
ard of New York follows:

"The standard of New York has until now refrained from making any public statement on the question of purchasing Russian oil, but the price of oil in Russia, as a result of the civil war that has broken out in that country, has risen to a point where it is no longer in the economic interest of the company to continue to purchase Russian oil at the current price. It is the opinion of the company's executives that the price of Russian oil is too high to be justified by the quality of the product." 

The company's executives believe that the price of Russian oil is too high to be justified by the quality of the product. In view of this, the company has decided not to purchase Russian oil at the current price.

England Settles Forth.

The marketing of Russian petroleum in England is done by the British government through its subsidiary, the Russian Petroleum Import 

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