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The New York Times  
Monday, December 29, 2008

# Business

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## Exxon and Gulf End Uranium Suit

By REUTERS  
Published: May 8, 1981

The Exxon Corporation said it had settled a three-year-old uranium contract suit with the Gulf Oil Corporation that had been pending in a Federal court.

In dispute was a 1973 contract for an Exxon affiliate, Exxon Nuclear Company, to supply up to six million pounds of uranium to Gulf beginning in 1979, Exxon said.

Gulf later assigned the contract to the General Atomic Company, a partnership of Gulf and Scallop Nuclear, which was to receive the uranium.

Litigation began in early 1978, when Exxon declared the agreement null and void because of Gulf's alleged participation in an international uranium cartel, Exxon said.

Under the settlement, the parties agreed to replace the disputed agreement with a new contract calling for smaller quantities of uranium to be delivered on revised terms, the company said. Prices and other terms were not disclosed.

The suit, including counterclaims filed by General Atomic and Exxon, was scheduled to go to trial in San Diego in June.

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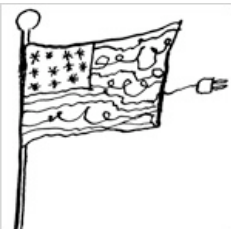
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